



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./677.C-2/36/2016 17

ದಿನಾಂಕ :

Date.....16-04-2016

INTER OFFICE NOTE

Sub : Clarifications to scheme for financing of
Solar Power generation projects.

*** **

The Corporation has formulated a scheme for financing solar power generation project and the same has been issued vide circular no.912 dated 28-05-2015. The scheme was meant for financing of bigger capacity solar power generation projects coming up on farm lands. However, some of the branches are seeking clarifications with regard to financing of roof top solar power panels installed on residential houses.

The matter was discussed and deliberated in the senior officers' meeting held on 04-02-2016 and the following further guidelines are issued :

1. Not to finance the roof top power panels installed on the residential house;
2. The branch offices can consider only the roof top power panels installed on the commercial establishments and the viability should be examined on the stand alone basis;
3. Further, the branch offices have to preferably consider this as a composite project of the commercial / industrial establishment. If such projects are proposed on godowns not financed by the Corporation, 100% collateral security on the loan component should be insisted subject to establishing viability on stand alone basis;
4. In respect of panels installed on the commercial / industrial ventures, it was desired to insist a minimum security of 50% instead of 25% applicable to large solar power installation in the farmers land.

The above may be brought to the notice of all the concerned.


EXECUTIVE DIRECTOR - I

All BMs/AGMs/DGMs of branches
All IA Cells
All Department Heads in HO
All General Managers
Library

CC:

Executive Director - II - for infn.
EA to CMD

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್‌ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052

ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 22263322 ಫ್ಯಾಕ್ಸ್ : 080-22250126 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : www.ksfc.in

HEAD OFFICE : KSFC Bhavan, No. 1/1, Thimmaiah Road, Near Cantonment Railway Station, Bangalore-560 052.

Telephone . Gen . 22263322, Fax : 080-22250126, e-mail : info@ksfc.in Website : www.ksfc.in